

PRESIDENT'S ANNUAL REPORT 2018

It is with great pleasure and pride that I present for your information and consideration the 42nd Annual Report and Balance Sheet of The Country Club St Georges Basin.

The revenue from operating activities of \$17,165,125 increased by \$2,138,300 compared to last year. The Net result for the year was a profit of \$1,077,823 which comprised a profit of \$1,165,267 from the Basin site and a loss of \$87,444 from the Vincentia clubhouse. The profit is a continuation of the clubs strong financial performance and is attributed to you the members and your continued patronage and support.

Capital Expenditure for the year was in excess of \$1,000,000, approximately half of which can be attributed to the renovation of the Basin Clubhouse. A further \$6,000,000 is expected to be spent to complete the works which ensures the club continues to provide a modern venue for members. The club continues to support members with significant subsidies to the Golf Course, Bowling Greens, Courtesy Bus and Taxi rebate, Promotions, member's discounts and bonus points.

The club is also planning for the future by investing in a strip of land adjacent to the Basin clubhouse at a cost of \$3,257,118 with the long term aim of developing holiday accommodation to complement the club's existing facilities. The land acquisition and reinvestment in the clubhouse have been partially financed by a bank loan of \$3,500,000, with further drawdowns to occur as the works progress.

The Country Club has experienced another successful year and continues to maintain a strong financial position. The Board and Management remain focussed on the long term financial viability and sustainability of both St Georges Basin and Vincentia clubs. The Country Club Vincentia continues to enjoy increased patronage and revenue. We will continue to provide resources in terms of human and financial support to ensure this trend continues. The major renovations to the Country Club St Georges Basin are on schedule with the food hall expected to be operational in early December 2018. The new coffee shop is open for business. It is of a particularly impressive design and provides coffee shop staff with ample working space as well as top of the range equipment.

Funding this year through the ClubGRANTS Category 1 scheme has seen local community and charitable organisations benefit by over \$70,000-. These community organisations are listed as follows:-

- University of Wollongong – Scholarships program
- Sanctuary Point Men's Shed
- Jervis Bay & Districts Meals on Wheels
- Basin View Volunteer Rural Fire Service
- The Leukaemia Foundation
- Australian Kookaburra Kids – Shoalhaven
- Cullunghutti Aboriginal Child Centre Shoalhaven
- Clifton Community Garden
- Bay & Basin Community Resources Men's Shed

Lifeline South Coast Inc
Nowra Family Support Service
Tomerong Rural Fire Brigade
Bay & Basin Community Resources Local Learning
Bay & Basin Community Resources Out of School Care
Bay & Basin Community Resources Outreach Services
Bay & Basin Amateur Swim Club
Bay & Basin Community Resources Green machine Community Enrichment
Life Education Shoalhaven
Shoalhaven Neighbourhood Services
Bay & Basin Cancer Support Group – CODE C Fundraiser

Along with these major contributions a further \$100,000 plus in cash and kind has been distributed to our local schools, sporting clubs and the community in general, bringing the total in excess of \$170,000.

I take this opportunity to pay tribute to all of the Club's dedicated and hardworking staff at both St Georges Basin and Vincentia locations for their professionalism, dedication, commitment and work ethic. Their skills in hospitality and customer service have contributed enormously to the fine reputation we have within the community.

Thank you to our Chief Executive Officer, Peter Thorncroft and his management team of Ben Clegg, Jamien Valance, Wayne Turner and Chris Lane for their leadership, loyalty, business acumen, decision making skills and a collective commitment to ensure the continued success of the club. Thank you to all of the Supervisors who provide support to their staff. Their experience and professionalism ensure the smooth running of all of services within our organisation. Thank you to our bar, lounge, TAB, coffee shop, Keno and poker machine staff who provide excellent customer service to the many patrons they serve on a daily basis. Their ability to professionally interact with our patrons is indicative of their work ethic and commitment to the job at hand. Thank you to the office staff who manage the important functions of administration. A special thank you to the staff, including our security personnel who manage the front counter in the main foyer. Their ability to welcome, assist and communicate with patrons creates a wonderful first impression of the club. A big thank you to our Promotions and Marketing Manager, Luke Hodges and his team. They have promoted our club to a much wider audience which has not only delivered increased patronage but showcased our club as a top class venue not to be missed.

Thank you to John Berthon and Steve Green and all of the ground staff who provide members and visitors with excellent golf courses and bowling greens. To the Golf Shop staff of Andrew Pemberton (PGA Professional), Andy Lacey, Murray Beehag and Justin Clark (PGA Professional) at Vincentia for their professionalism in tending to the needs of our golfers, thank you very much.

Special thanks to Faye Turner and her staff in the Fisho's Hut. Since the commencement of the renovations Faye and her team have worked tirelessly to provide members and guests with top quality lunch and evening meals seven days per week after the closure of the Chinese restaurant. They have done a marvellous job.

Thank you to the staff of the Bamboo Restaurant at Vincentia who provide members and guests with a fine Asian cuisine.

It would be remiss of me if I didn't highlight the tremendous work done by our Ladies Auxiliary who continually donate their time and energy in fund raising activities that provide much needed funds for charitable organisations throughout the community.

I take this opportunity to recognise the efforts of our sub-club committees and members. They play a significant role within the club by providing members with the opportunity to participate in activities and form friendships that can last forever.

I am extremely grateful for the support and friendship of my fellow board members. They have represented your club in a most professional manner. This year has been a period of immense activity in terms of taking the club forward with numerous meetings and important decision making. I am proud of the way in which the board has conducted itself throughout these very important times.

Finally I thank all of the members for their patience and understanding during the renovation process. We have tried to keep the disruptions to a minimum and really appreciate the cooperation that our members have shown in this regard. It will all seem worthwhile when the project is completed and our new dining area is open for business.

In closing, to those members who have lost loved ones during the year we offer our sincere condolences.

Garry Buckley
President